

“Change Your Thoughts And You Change Your World.”

HDFC Bank share price rises for 7th consecutive session; brokerages upbeat on Q4 update

HDFC Bank share price continued to witness buying interest on Friday, April 5, following the private lender's March quarter business updates which showed impressive growth in deposits and a decline in the loan-to-deposit ratio. Rising for the seventh consecutive session, HDFC Bank share price opened at ₹1,543, up about one per cent against its previous close of ₹1,527.90 on BSE. Several top brokerage firms expressed their positive views on HDFC Bank stock after the bank's Q4 business update, highlighting better-than-expected deposit growth during the March quarter. As per CNBC-TV18, Macquarie maintained an 'outperform' view on the stock with a target price of ₹2,000 and said the bank's Q4 updates show consolidation strategy is playing out well. Macquarie said the decline in corporate loan growth and LDR (loan-to-deposit ratio) are excellent outcomes while deposit growth is a positive surprise. Macquarie believes the stock is available at attractive valuations and one should add it, CNBC-

Source: [Livemint, April 5, 2024](#)

Ford slows its push into electric vehicles

Ford Motor Co. on Thursday delayed the production of at least two new electric cars and said it would pivot to making more hybrids. Its decision was the latest sign that large automakers have been forced to rethink their strategy for electric vehicles because sales for those models are slowing. The shift by Ford and automakers such as General Motors and Mercedes-Benz, which have also pushed back their electric car plans, has been prompted largely by the companies' difficulties in making and selling enough electric cars and doing so profitably. Sales of such vehicles are still growing but the pace has slowed sharply in recent months as automakers have tapped out many of the early adopters who were willing to spend more than \$50,000 on a new battery-powered car. Because they are still learning how to make the cars and their batteries at lower cost, the companies have not been able to bring out more affordable models. Some consumers are also reluctant to buy electric models because they can't

Source: [The Economic Times, April 5, 2024](#)

HUL may scoop out its not-so-vanilla ice-cream business

Hindustan Unilever Ltd (HUL) is exploring the option of turning its ice-cream business into a separate unit in possible preparation for eventual sale, said people with knowledge of the matter. This comes in the wake of parent Unilever's decision to spin off its ice-cream unit to focus on segments that have a similar operating model and supply chain.

Source: [The Economic Times, April 5, 2024](#)

RBI Monetary Policy 2024 Live Updates: RBI keeps repo rate unchanged at 6.5%; Real GDP for FY25 projected at 7%; Inflation seen at 4.5%

The RBI maintained its current interest rates unchanged during its upcoming meeting, with the likelihood of an immediate reduction diminishing. This shift comes after the government issued a caution regarding an impending heatwave and the economy demonstrated a quicker growth trajectory than initially anticipated. It is the first bi-monthly monetary policy of 2024-25. A total of six MPC meetings are scheduled for the fiscal year beginning April 1, 2024. According to a recent survey conducted by ET with 14 participants, it is anticipated that the Monetary Policy Committee (MPC) of the central bank will decide to maintain the repo rate at 6.50% during the conclusion of their three-day meeting on April 5. If this prediction holds true, it would signify the seventh consecutive instance where the committee has chosen to keep the repo rate unchanged at its present level. The repo rate, which denotes the rate at which the RBI lends to banks, is anticipated to remain unchanged until the

Source: [The Economic Times, April 5, 2024](#)